CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 JUNE 2017

(These figures have not been audited)

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	CURRENT QUARTER ENDED 30/06/2017 RM '000	COMPARATIVE QUARTER ENDED 30/06/2016 RM '000	6 MONTHS CUMULATIVE TO DATE 30/06/2017 RM '000	COMPARATIVE 6 MONTHS CUMULATIVE TO DATE 30/06/2016 RM '000
Continuing Operations Revenue	8,999	11,037	19,759	24,634
Cost Of Sales	(8,590)	(10,106)	(19,379)	(20,601)
Gross Profit	409	931	380	4,033
Other Operating Income/(Expenses)	40	160	(410)	221
Selling And Distribution Expenses	(1,093)	(1,267)	(2,385)	(2,789)
Administrative Expenses	(1,184)	(1,153)	(2,312)	(2,378)
Finance Costs	(135)	(154)	(320)	(355)
Share Of Profit Of Associated Companies	-	-	-	-
Other Investment Income	-	-	-	-
Loss Before Tax	(1,963)	(1,483)	(5,047)	(1,268)
Income Tax	203	(43)	893	(150)
Net Loss	(1,760)	(1,526)	(4,154)	(1,418)
Other Comprehensive Income	-	-	-	-
Total Comprehensive Loss For The Year	(1,760)	(1,526)	(4,154)	(1,418)
Loss Attributable To: Owners Of The Parent	(1,760)	(1,526)	(4,154)	(1,418)
Total Comprehensive Loss Attributable To: Owners Of The Parent	(1,760)	(1,526)	(4,154)	(1,418)
Loss Per Share - Basic (Sen) - Diluted (Sen)	(2.84) (2.84)	(2.46) (2.46)	(6.71) (6.71)	(2.29) (2.29)

CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS AS AT 30 JUNE 2017

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	UNAUDITED AS AT 30/06/2017 RM '000	AUDITED AS AT 31/12/2016 RM '000
Assets		
Non-current assets		
Property, plant and equipment	65,032	66,512
Investment in properties	487	501
Investment in associated	82	82
Investment in securities	5	5
Deferred tax assets	2,164	1,271
	67,770	68,371
Current assets		
Inventories	14,179	16,933
Trade and other receivables	8,832	10,354
Tax recoverable	100	50
Cash and bank balances	388	393
	23,499	27,730
Total assets	91,269	96,101
10101 033013	31,200	30,101
Equity and Liabilities		
Non-current liability		
Borrowings	595	1,093
0		
Current liabilities	10.700	10.454
Trade and other payables	13,760 7,004	13,154
Borrowings	20,764	7,790 20,944
	20,704	20,344
Total liabilities	21,359	22,037
Equity attributable to equity holders of the parent	60 001	01.000
Share capital Reserves	69,221	61,938
- Share premium	_	7,283
- Retained earnings	689	4,843
Total equity	69,910	74,064
Total equity and liabilities	91,269	96,101
Net assets per share (RM)	1.1287	1.1958

CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 JUNE 2017

CONDENSED CONSOLIDATED CASH FLOW STATEMENT

Operating activities (5,047) (1,268) Adjustment for: 2,846 3,561 Gain on disposal of property, plant and equipment (39) (62) Interest expense (320) 355 Inventories written off (325) 320 Property, plant and equipment written off (325) 587 Operating cash flows before changes in working capital (1,008) 2,586 Inventories (324) (1,008) 2,586 Inventories (324) (1,522) 3,435 Receivables (324) 1,522 3,435 Payables (606) (2,198) Cash flows generated from operations (320) 3,548 2,175 Tax paid (49) (198) Interest paid (320) (325) (355) Net cash flows generated from operating activities (320) (355) Net cash flows generated from operating activities (3,179) 1,622 Investing activities 3,179 1,622 Investing activities (39) (34) Proceeds from disposal of property, plant and equipment (1,939) (824) Net cash flows used in investing activities (1,900) (6 MONTHS ENDED 30/06/2017	6 MONTHS ENDED 30/06/2016
Loss before tax		RM '000	RM '000
Loss before tax	Operating activities		
Depreciation of property, plant and equipment 2,846 3,561 Gain on disposal of property, plant and equipment (39) (62) Interest expense 320 355 Inventories written off 325 - Property, plant and equipment written off 587 - Operating cash flows before changes in working capital Inventories (1,008) 2,586 Inventories 2,428 (1,648) Receivables 1,522 3,435 Payables 606 (2,198) Cash flows generated from operations 3,548 2,175 Tax paid (49) (198) Interest paid (320) (355) Net cash flows generated from operating activities 3,179 1,622 Investing activities 3,179 1,622 Investing activities (1,939) (824) Net cash flows used in investing activities (1,939) (824) Net cash flows used in investing activities (461) (420) Repayment of balkers' acceptances (461) (420) Repa	•	(5,047)	(1,268)
Gain on disposal of property, plant and equipment Interest expense 320 355 Inventories written off 325 - Property, plant and equipment written off 587 - Operating cash flows before changes in working capital Inventories (1,008) 2,586 Inventories 2,428 (1,648) Receivables 1,522 3,435 Payables 606 (2,198) Cash flows generated from operations 3,548 2,175 Tax paid (49) (198) Interest paid (320) (355) Net cash flows generated from operating activities 3,179 1,622 Investing activities 3,179 1,622 Investing activities 3,179 1,622 Investing activities (1,939) (824) Net cash flows used in investing activities (1,939) (824) Net cash flows used in investing activities (1,900) (761) Financing activities (461) (420) Repayment of bankers' acceptances (461) (420) Repa	Adjustment for:		
Interest expense 320 355 Inventories written off 325 Property, plant and equipment written off 587 Operating cash flows before changes in working capital (1,008) 2,586 Inventories 2,428 (1,648) Receivables 1,522 3,435 Payables 606 (2,198) Cash flows generated from operations 3,548 2,175 Tax paid (49) (198) Interest paid (320) (355) Net cash flows generated from operating activities 3,179 1,622 Investing activities		-	
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Property, plant and equipment written off 587 - Operating cash flows before changes in working capital (1,008) 2,586 Inventories 2,428 (1,648) Receivables 1,522 3,435 Payables 606 (2,198) Cash flows generated from operations 3,548 2,175 Tax paid (49) (198) Interest paid (320) (355) Net cash flows generated from operating activities 3,179 1,622 Investing activities 7 63 Proceeds from disposal of property, plant and equipment 39 63 Purchase of property, plant and equipment (1,939) (824) Net cash flows used in investing activities (1,900) (761) Financing activities Repayment of bankers' acceptances (461) (420) Repayment of Redeemable Convertible Secured Loan Stocks - (5,000) Proceeds from term loan - 1,615 (5,000) Proceeds from term loan - (1,021) (4,243)	·		355
Operating cash flows before changes in working capital Inventories (1,008) 2,586 Inventories 2,428 (1,648) Receivables 1,522 3,435 Payables 606 (2,198) Cash flows generated from operations 3,548 2,175 Tax paid (49) (198) Interest paid (320) (355) Net cash flows generated from operating activities 3,179 1,622 Investing activities 2 1,900 (355) Proceeds from disposal of property, plant and equipment 39 63 Purchase of property, plant and equipment (1,939) (824) Net cash flows used in investing activities (1,900) (761) Financing activities Repayment of bankers' acceptances (461) (420) Repayment of Redeemable Convertible Secured Loan 5 (232) (314) Repayment of Redeemable Convertible Secured Loan 5 (5,000) Proceeds from term loan - (5,000) Proceeds from term loan - (5,000) Repayme			-
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Receivables 1,522 3,435 Payables 606 (2,198) Cash flows generated from operations 3,548 2,175 Tax paid (49) (198) Interest paid (320) (355) Net cash flows generated from operating activities 3,179 1,622 Investing activities Proceeds from disposal of property, plant and equipment 39 63 Purchase of property, plant and equipment (1,939) (824) Net cash flows used in investing activities (1,900) (761) Financing activities (461) (420) Repayment of bankers' acceptances (461) (420) Repayment of Redeemable Convertible Secured Loan (232) (314) Stocks - (5,000) Proceeds from term loan - 1,615 Repayment of term loan (328) (124) Net cash flows used in financing activities (1,021) (4,243) Net increase/(decrease) in cash and cash equivalents 258 (3,382) Cash and cash equivalents brought fo		, ,	•
Cash flows generated from operations Tax paid Interest paid (49) Interest paid (320) (355) Net cash flows generated from operating activities Repayment of bankers' acceptances Repayment of Redeemable Convertible Secured Loan Stocks Proceeds from term loan Repayment of term loan Repayment of term loan Stocks Repayment of term loan Repayment o			, ,
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Interest paid (320) (355) Net cash flows generated from operating activities 3,179 1,622 Investing activities Proceeds from disposal of property, plant and equipment 39 63 Purchase of property, plant and equipment (1,939) (824) Net cash flows used in investing activities (1,900) (761) Financing activities Repayment of bankers' acceptances (461) (420) Repayment of obligations under finance lease (232) (314) Repayment of Redeemable Convertible Secured Loan Stocks - (5,000) Proceeds from term loan - 1,615 Repayment of term loan (328) (124) Net cash flows used in financing activities (1,021) (4,243) Net increase/(decrease) in cash and cash equivalents 258 (3,382) Cash and cash equivalents brought forward (1,916) 977		,	2,175
Net cash flows generated from operating activities3,1791,622Investing activities71,622Proceeds from disposal of property, plant and equipment Purchase of Purchase o	·	, ,	, ,
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Proceeds from disposal of property, plant and equipment Purchase of property of page of property of page of property of property of page of purchase of purchase of property of page of purchase of pu	iver cash nows generated from operating activities	3,179	1,022
Proceeds from disposal of property, plant and equipment Purchase of property of page of property of page of property of property of page of purchase of purchase of property of page of purchase of pu	Investing activities		
Net cash flows used in investing activities (1,900) (761) Financing activities Repayment of bankers' acceptances (461) (420) Repayment of obligations under finance lease (232) (314) Repayment of Redeemable Convertible Secured Loan Stocks Proceeds from term loan - (5,000) Proceeds from term loan (328) (124) Net cash flows used in financing activities (1,021) (4,243) Net increase/(decrease) in cash and cash equivalents 258 (3,382) Cash and cash equivalents brought forward (1,916) 977	_	39	63
Financing activities Repayment of bankers' acceptances (461) (420) Repayment of obligations under finance lease (232) (314) Repayment of Redeemable Convertible Secured Loan Stocks - (5,000) Proceeds from term loan - 1,615 Repayment of term loan (328) (124) Net cash flows used in financing activities (1,021) (4,243) Net increase/(decrease) in cash and cash equivalents 258 (3,382) Cash and cash equivalents brought forward (1,916) 977	Purchase of property, plant and equipment	(1,939)	(824)
Repayment of bankers' acceptances Repayment of obligations under finance lease Repayment of Redeemable Convertible Secured Loan Stocks Proceeds from term loan Repayment of term loan Repayment of term loan (328) (124) Net cash flows used in financing activities (1,021) Net increase/(decrease) in cash and cash equivalents Cash and cash equivalents brought forward (1,916) 977	Net cash flows used in investing activities	(1,900)	(761)
Repayment of bankers' acceptances Repayment of obligations under finance lease Repayment of Redeemable Convertible Secured Loan Stocks Proceeds from term loan Repayment of term loan Repayment of term loan (328) (124) Net cash flows used in financing activities (1,021) Net increase/(decrease) in cash and cash equivalents Cash and cash equivalents brought forward (1,916) 977	Plus an along a saturation		
Repayment of obligations under finance lease Repayment of Redeemable Convertible Secured Loan Stocks - (5,000) Proceeds from term loan Repayment of term loan (328) Net cash flows used in financing activities Net increase/(decrease) in cash and cash equivalents Cash and cash equivalents brought forward (329) (314) (320) (5,000) (328) (124) (1,021) (4,243) (1,021) (4,243)	_	(461)	(420)
Repayment of Redeemable Convertible Secured Loan Stocks - (5,000) Proceeds from term loan - 1,615 Repayment of term loan (328) (124) Net cash flows used in financing activities (1,021) (4,243) Net increase/(decrease) in cash and cash equivalents 258 (3,382) Cash and cash equivalents brought forward (1,916) 977	·	, ,	, ,
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Repayment of term loan (328) (124) Net cash flows used in financing activities (1,021) (4,243) Net increase/(decrease) in cash and cash equivalents 258 (3,382) Cash and cash equivalents brought forward (1,916) 977	· ·	-	(5,000)
Net cash flows used in financing activities(1,021)(4,243)Net increase/(decrease) in cash and cash equivalents258(3,382)Cash and cash equivalents brought forward(1,916)977	Proceeds from term loan	-	1,615
Net increase/(decrease) in cash and cash equivalents 258 (3,382) Cash and cash equivalents brought forward (1,916) 977	Repayment of term loan		
Cash and cash equivalents brought forward (1,916) 977	Net cash flows used in financing activities	(1,021)	(4,243)
	Net increase/(decrease) in cash and cash equivalents	258	(3,382)
Cash and cash equivalents carried forward (1,658) (2,405)	Cash and cash equivalents brought forward	(1,916)	977
	Cash and cash equivalents carried forward	(1,658)	(2,405)

CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 JUNE 2017

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

← ATTRIBUTABLE TO OWNERS OF THE PARENT →

	SHARE CAPITAL RM'000	SHARE PREMIUM RM'000	RETAINED EARNINGS RM'000	TOTAL EQUITY RM'000
6 months period ended 30 June 2016				
Balance at 1 January 2016	61,938	7,283	13,842	83,063
Total comprehensive loss	-	-	(1,418)	(1,418)
Balance at 30 June 2016	61,938	7,283	12,424	81,645
6 months period ended 30 June 2017				
Balance at 1 January 2017	61,938	7,283	4,843	74,064
Total comprehensive loss	-	-	(4,154)	(4,154)
Adjustment for effects of Companies Act 2016 (Note a)	7,283	(7,283)	-	-
Balance at 30 June 2017	69,221		689	69,910

Note a:

With the Companies Act 2016 ("New Act") coming into effect on 31 January 2017, the credit standing in the share premium account of RM7,283,230 has been transferred to the share capital account. The Company may use the credit amount being transferred from share premium for the purposes as set out in subsection 618(3) of the New Act within 24 months after the commencement of the New Act.